



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [STATE BANKSHARES, INC.](#)

City/State [FARGO, ND](#)

Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [9,924,946](#)

Peer Group Number: [2](#) Number in Peer Group: [146](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[STATE BANKSHARES, INC.](#)
[3100 13TH AVENUE SW](#)
[FARGO, ND 58103](#)

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Summary Ratios

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
Average assets (\$000)	9,458,069			6,869,305			7,991,795			6,232,356			5,042,672		
Net income (\$000)	40,367			13,571			115,813			321,588			66,426		
Number of BHCs in peer group	146			146			147			146			154		
	BHC	Peer #	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.99	2.88	57	3.61	3.13	84	3.34	2.96	81	3.72	3.21	82	3.82	3.33	84
+ Non-interest income	3.57	0.98	97	2.10	0.89	91	4.01	0.98	97	7.88	0.90	97	4.04	0.90	98
- Overhead expense	4.22	2.32	97	4.06	2.60	92	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98
- Provision for credit losses	0	0	43	0.58	0.58	57	0.93	0.38	95	0.29	0.12	89	0.19	0.12	76
+ Securities gains (losses)	0	0.01	35	0	0.02	27	0	0.02	27	0	0.01	21	0	0	68
+ Other tax equivalent adjustments	0	0	44	0	0	52	0	0	54	0	0	46	0	0	45
= Pretax net operating income (tax equivalent)	2.35	1.77	83	1.06	0.88	57	1.98	1.22	93	7.24	1.53	98	1.81	1.55	74
Net operating income	1.71	1.35	79	0.79	0.71	53	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63
Net income	1.71	1.35	79	0.79	0.71	53	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63
Net income (Subchapter S adjusted)		1.59			1.10			1.27			1.41			1.41	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.38	3.43	42	4.29	4.29	50	3.86	3.78	57	4.58	4.49	58	4.45	4.38	54
Interest expense	0.26	0.35	37	0.51	0.87	16	0.38	0.57	24	0.61	1.02	14	0.49	0.81	17
Net interest income (tax equivalent)	3.11	3.06	45	3.78	3.36	72	3.48	3.17	72	3.97	3.45	77	3.97	3.58	74
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.01	0.04	48	0.03	0.11	36	0.02	0.11	22	0.05	0.11	38	0.02	0.09	30
Earnings coverage of net loan and lease losses (X)	318.85	4.62	88	57.62	18.72	80	147.22	33.55	91	183.60	22.46	93	103.05	29.27	85
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.91	1.35	88	1.21	1.17	55	1.99	1.35	91	1.14	0.94	77	1.06	0.94	69
Allowance for loan and lease losses / Total loans and leases	1.77	1.33	85	1.18	1.15	55	1.92	1.33	89	1.12	0.93	76	1.05	0.93	66
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.12	0.64	10	0.21	0.60	17	0.16	0.67	11	0.13	0.56	12	0.16	0.57	14
30–89 days past due loans and leases / Total loans and leases	0.10	0.23	34	0.25	0.45	33	0.27	0.26	59	0.19	0.31	34	0.55	0.32	82
Liquidity and Funding															
Net noncore funding dependence	-15.40	-2.34	13	2.04	10.43	23	-11.17	0.77	16	3.65	10.70	25	4.92	13.54	24
Net short-term noncore funding dependence	-17.60	-5.85	14	-2.17	5.47	24	-13.65	-3.25	19	2.81	5.88	34	4.27	8.57	30
Net loans and leases / Total assets	78.93	67.03	92	88.74	71.80	98	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98
Capitalization															
Tier 1 leverage ratio	10.63	9.68	75	12.57	10.30	87	11.20	9.65	82	13.13	10.39	88	9.66	10.37	36
Holding company equity capital / Total assets	9.78	10.24	42	11.12	11.10	51	10.52	10.51	51	12.50	11.37	66	9.06	11.21	18
Total equity capital (including minority interest) / Total assets	9.78	10.30	40	11.12	11.16	51	10.52	10.57	50	12.50	11.43	66	9.06	11.30	17
Common equity tier 1 capital / Total risk-weighted assets	12.46	12.70	53	11.63	12.03	51	12.71	12.44	60	12.34	12.50	59	7.51	12.37	1
Net loans and leases / Equity capital (X)	8.07	6.73	79	7.98	6.66	78	7.79	6.79	72	7.46	6.55	73	10.16	6.70	95
Cash dividends / Net income	1.55	19.89	25	4.61	53.69	23	7.38	29.42	19	3.07	25.65	15	10.15	24.05	29
Cash dividends / Net income (Subchapter S adjusted)		2.97			34.75			39.66			93.20			35.12	
Growth Rates															
Assets	33.18	16.88	91	21.87	9.46	87	34.72	16.11	93	18.92	8.66	84	13.20	9.35	75
Equity capital	17.11	8.37	87	8.86	8.86	54	13.40	8.42	80	64.16	12.19	98	14.72	12.50	72
Net loans and leases	18.46	9.10	83	25.04	8.61	90	18.28	9.99	80	20.67	8.63	86	14.76	10.51	73
Noncore funding	-46.66	-24.64	20	268.46	12.16	97	0.21	-12.78	70	0.76	4.16	45	165.03	6.76	99
Parent Company Ratios															
Short-term debt / Equity capital	0	0	48	0	0.09	43	0	0.01	46	0	0.01	46	2.52	0.03	96
Long-term debt / Equity capital	0	5.73	24	0	4.01	27	0	5.67	25	0	3.86	27	0	3.76	28
Equity investment in subsidiaries / Equity capital	104.91	104.94	55	103.41	104.84	47	103.25	104.49	52	89.74	104.21	4	107.35	104.10	67
Cash from ops + noncash items + op expense / Op expense + dividends	40.72	140.91	25	3,090.70	160.07	99	468.64	138.81	94	1,181.70	152.31	98	49.08	123.74	15

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	74,363	68,597	289,040	259,495	212,159	8.41	107.94
Income from lease financing receivables.....	1,685	1,037	5,044	2,563	853	62.49	1637.11
Fully taxable income on loans and leases.....	74,218	67,631	286,214	253,712	206,037	9.74	117.78
Tax-exempt income on loans and leases.....	1,830	2,003	7,870	8,346	6,975	-8.64	2.87
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0	0	0
Income on loans and leases (tax equivalent).....	76,048	69,634	294,084	262,058	213,012	9.21	112.08
Investment interest income (tax equivalent).....	212	301	967	1,669	1,715	-29.57	-49.64
Interest on balances due from depository institutions.....	328	329	807	2,539	1,426	-0.30	-7.61
Interest income on other earning assets.....	192	95	605	756	272	102.11	1029.41
Total interest income (tax equivalent).....	76,780	70,359	296,463	267,022	216,425	9.13	109.48
Interest on time deposits of \$250K or more	261	386	1,216	1,248	360	-32.38	
Interest on time deposits < \$250K.....	1,541	2,221	8,294	8,549	5,208	-30.62	
Interest on foreign office deposits	0	0	0	0	0	0	
Interest on other deposits	3,467	4,862	15,484	20,838	12,685	-28.69	275.62
Interest on other borrowings and trading liabilities.....	736	933	4,419	4,818	5,361	-21.11	13.41
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0	0	
Total interest expense.....	6,005	8,402	29,413	35,453	23,614	-28.53	112.57
Net interest income (tax equivalent).....	70,775	61,957	267,050	231,569	192,811	14.23	109.23
Non-interest income.....	84,374	36,067	320,163	490,916	203,950	133.94	18.43
Adjusted operating income (tax equivalent)	155,149	98,024	587,213	722,485	396,761	58.28	47.67
Overhead expense.....	99,689	69,735	354,778	253,014	295,858	42.95	94.75
Provision for credit losses.....	0	10,000	74,000	18,000	9,750		-100.00
Securities gains (losses)	0	0	19	-1	88		
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	55,480	18,289	158,454	451,470	91,241	203.35	4.92
Applicable income taxes	15,113	4,718	42,641	129,882	24,815	220.33	-27.26
Tax equivalent adjustments	0	0	0	0	0	0	
Applicable income taxes (tax equivalent).....	15,113	4,718	42,641	129,882	24,815	220.33	-27.26
Minority interest	0	0	0	0	0	0	
Net income before discontinued operations, net of minority interest	40,367	13,571	115,813	321,588	66,426	197.45	25.74
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0	0	
Net income attributable to holding company.....	40,367	13,571	115,813	321,588	66,426	197.45	25.74
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	40,367	13,571	115,813	321,588	66,426	197.45	25.74
Investment securities income (tax equivalent).....	212	301	967	1,669	1,715	-29.57	-49.64
US Treasury and agency securities (excluding mortgage-backed securities)	187	271	863	1,501	1,537	-31.00	-46.26
Mortgage-backed securities	0	0	1	1	2		-100.00
All other securities	25	30	103	167	176	-16.67	-65.28
Cash dividends declared.....	626	626	8,552	9,875	6,745	0.00	16.14
Common	626	626	8,552	7,370	6,745	0.00	
Preferred.....	0	0	0	2,505	0		-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	3.25	3.22	47	4.10	3.99	60	3.71	3.53	67	4.28	4.19	64	4.29	4.08	70
Less: Interest expense	0.25	0.33	38	0.49	0.81	16	0.37	0.54	24	0.57	0.95	15	0.47	0.75	17
Equals: Net interest income (tax equivalent)	2.99	2.88	57	3.61	3.13	84	3.34	2.96	81	3.72	3.21	82	3.82	3.33	84
Plus: Non-interest income	3.57	0.98	97	2.10	0.89	91	4.01	0.98	97	7.88	0.90	97	4.04	0.90	98
Equals: adjusted operating income (tax equivalent)	6.56	3.86	96	5.71	4	91	7.35	3.96	96	11.59	4.16	97	7.87	4.27	98
Less: Overhead expense	4.22	2.32	97	4.06	2.60	92	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98
Less: Provision for credit losses	0	0	43	0.58	0.58	57	0.93	0.38	95	0.29	0.12	89	0.19	0.12	76
Plus: Realized gains (losses) on held-to-maturity securities	0	0	50	0	0	48	0	0	48	0	0	48	0	0	49
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	35	0	0.02	28	0	0.02	28	0	0.01	20	0	0	68
Plus: other tax equivalent adjustments	0	0	44	0	0	52	0	0	54	0	0	46	0	0	45
Equals: Pretax net operating income (tax equivalent)	2.35	1.77	83	1.06	0.88	57	1.98	1.22	93	7.24	1.53	98	1.81	1.55	74
Less: Applicable income taxes (tax equivalent)	0.64	0.39	90	0.27	0.19	64	0.53	0.27	93	2.08	0.35	98	0.49	0.32	92
Less: Minority interest	0	0	46	0	0	47	0	0	45	0	0	45	0	0	46
Equals: Net operating income	1.71	1.35	79	0.79	0.71	53	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	49
Equals: Net income	1.71	1.35	79	0.79	0.71	53	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63
Memo: Net income (last four quarters)	1.65	1.14	90	1.15	1.06	59	1.45	0.97	89	5.16	1.19	99	1.32	1.22	62
Net income—BHC and noncontrolling (minority) interest	1.71	1.36	79	0.79	0.71	53	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63
Margin Analysis															
Average earning assets / Average assets	96.20	94.02	78	95.56	93.22	82	96.02	93.47	83	93.63	93.22	54	96.38	93.23	84
Average interest-bearing funds / Average assets	68.84	66.69	59	72.07	71	53	68.83	68.25	52	68.58	70.66	42	72.86	70.70	60
Interest income (tax equivalent) / Average earning assets	3.38	3.43	42	4.29	50	38	3.86	3.78	57	4.58	4.49	58	4.45	4.38	54
Interest expense / Average earning assets	0.26	0.35	37	0.51	0.87	16	0.38	0.57	24	0.61	1.02	14	0.49	0.81	17
Net interest income (tax equivalent) / Average earning assets	3.11	3.06	45	3.78	3.36	72	3.48	3.17	72	3.97	3.45	77	3.97	3.58	74
Yield or Cost															
Total loans and leases (tax equivalent)	3.99	4.06	44	4.38	4.75	27	4.13	4.28	40	4.65	4.98	29	4.54	4.85	31
Interest-bearing bank balances	0.10	0.12	44	0.60	1.24	10	0.17	0.32	14	2.40	2.26	68	2.02	1.88	62
Federal funds sold and reverse repos		0.13			0.85			0.43		2.59	2.02	76		1.50	
Trading assets		0.18			0.48			0.80			0.49			0.70	
Total earning assets	3.38	3.48	38	4.29	4.23	55	3.86	3.80	61	4.58	4.47	58	4.45	4.33	60
Investment securities (tax equivalent)	1.35	1.92	16	2	2.64	4	1.80	2.32	13	2.06	2.74	2	2.07	2.69	6
US Treasury and agency securities (excluding mortgage-backed securities)	1	1.23	40	1.97	2.63	25	1.75	1.87	46	1.98	2.54	18	1.92	2.20	41
Mortgage-backed securities	0	1.52	0	0	2.42	0	6.25	2.05	99	3.60	2.54	98	4.37	2.44	98
All other securities	4.93	2.93	87	4.51	3.38	87	4.19	3.24	81	4.43	3.80	79	3.31	3.74	37
Interest-bearing deposits	0.28	0.34	36	0.52	0.98	11	0.39	0.62	18	0.59	1.13	10	0.43	0.85	12
Time deposits of \$250K or more	1.45	0.98	86	2.01	2.02	48	1.59	1.60	45	2.12	2.13	44	0.81	1.57	5
Time deposits < \$250K	1.29	0.95	77	1.79	1.79	43	1.66	1.49	68	1.87	1.91	41	1.24	1.42	26
Other domestic deposits	0.24	0.19	66	0.47	0.69	28	0.33	0.36	50	0.59	0.86	29	0.42	0.64	32
Foreign deposits		0.88			1.79			1.24			2.53			1.85	
Federal funds purchased and repos	0.67	0.12	96	1.13	0.72	77	0.93	0.37	87	1.33	1.23	61	1.04	1.03	57
Other borrowed funds and trading liabilities	1.18	0.57	72	1.60	0.78	69	1.44	0.55	78	2.38	1.03	80	2.62	2.10	87
All interest-bearing funds	0.37	0.49	31	0.68	1.14	12	0.53	0.79	21	0.83	1.34	14	0.64	1.06	14

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018							
Non-interest Income and Expenses															
Total non-interest income	84,374		36,067		320,163		490,916		203,950						
Fiduciary activities income	5,353		4,642		18,195		17,638		112,617						
Service charges on deposit accounts - domestic	1,116		1,342		4,799		5,359		4,555						
Trading revenue.....	0		0		0		0		0						
Investment banking fees and commissions.....	1,663		1,507		5,665		4,791		4,353						
Insurance activities revenue.....	32		26		180		242		184						
Venture capital revenue.....	0		0		0		0		0						
Net servicing fees	-1,236		215		-2,734		1,432		2,394						
Net securitization income	0		0		0		0		0						
Net gains (losses) on sales of loans, OREO, other assets.....	62,841		19,882		256,366		84,824		61,978						
Other non-interest income.....	14,605		8,453		37,692		376,630		17,869						
Total overhead expenses	99,689		69,735		354,778		253,014		295,858						
Personnel expense.....	66,237		42,601		235,701		161,362		188,310						
Net occupancy expense.....	6,333		6,121		24,930		20,285		23,279						
Goodwill impairment losses	0		0		0		0		0						
Amortization expenses and impairment loss (other intangible assets).....	0		0		0		0		0						
Other operating expenses.....	27,119		21,013		94,147		71,367		84,269						
Fee income on mutual funds and annuities.....	1,663		1,507		5,665		4,791		4,353						
Memoranda															
Assets under management in proprietary mutual funds and annuities	0		0		0		0		0						
Number of equivalent employees	1,590		1,351		1,490		1,304		1,993						
Average personnel expense per employee.....	41.66		31.53		158.19		123.74		94.49						
Average assets per employee.....	5,948.47		5,084.61		5,363.62		4,779.41		2,530.19						
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.97	0.51	86	4.18	0.72	88	1.77	0.51	85	0.98	0.66	78	2.13	1.69	66
Overhead expenses / Net Interest Income + non-interest income	64.25	58.74	76	71.14	63.41	76	60.42	61.22	49	35.02	61.79	1	74.57	61.22	91
Percent of Average Assets															
Total overhead expense	4.22	2.32	97	4.06	2.60	92	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98
Personnel expense.....	2.80	1.37	97	2.48	1.50	93	2.95	1.42	97	2.59	1.50	95	3.73	1.46	98
Net occupancy expense.....	0.27	0.28	45	0.36	0.32	65	0.31	0.30	59	0.33	0.32	56	0.46	0.31	90
Other operating expenses.....	1.15	0.65	93	1.22	0.76	91	1.18	0.73	91	1.15	0.76	90	1.67	0.79	97
Overhead less non-interest income	0.65	1.31	8	1.96	1.67	72	0.43	1.44	3	-3.82	1.65	0	1.82	1.65	66
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	64.25	56.76	85	71.14	61.62	82	60.42	58.93	59	35.02	59.91	2	74.57	60.51	92
Personnel expense.....	42.69	33.37	88	43.46	35.22	83	40.14	33.88	86	22.33	34.17	4	47.46	34.42	94
Net occupancy expense.....	4.08	7.02	6	6.24	7.45	32	4.25	7.04	8	2.81	7.50	2	5.87	7.33	23
Other operating expenses.....	17.48	16.18	67	21.44	18.43	73	16.03	17.57	34	9.88	17.93	4	21.24	18.28	77
Total non-interest income	54.38	23.02	95	36.79	20.39	89	54.52	23.45	95	67.95	19.83	95	51.40	20.30	96
Fiduciary activities income	3.45	1.92	75	4.74	1.69	83	3.10	1.45	78	2.44	1.61	66	28.38	1.95	98
Service charges on domestic deposit accounts	0.72	2.52	16	1.37	3.19	23	0.82	2.67	22	0.74	3.21	17	1.15	3.58	14
Trading revenue.....	0	0.07	38	0	0.16	45	0	0.10	39	0	0.07	41	0	0.03	46
Investment banking fees and commissions.....	1.07	0.91	70	1.54	1.14	72	0.96	1.03	60	0.66	0.91	54	1.10	0.85	66
Insurance activities revenue.....	0.02	0.60	62	0.03	0.52	58	0.03	0.41	60	0.03	0.37	60	0.05	0.46	57
Venture capital revenue.....	0	0	48	0	0	50	0	0	48	0	0	50	0	0	49
Net servicing fees	-0.80	0.81	4	0.22	-0.34	76	-0.47	0	13	0.20	0.22	63	0.60	0.52	74
Net securitization income	0	0	49	0	0	49	0	0	48	0	0	48	0	0	49
Net gain (loss) - sales of loans, OREO, and other assets	40.50	4.38	98	20.28	3.28	93	43.66	5.55	98	11.74	2.27	89	15.62	1.98	96
Other non-interest income.....	9.41	7.50	70	8.62	7.77	68	6.42	7.76	40	52.13	7.41	98	4.50	7.05	22
Overhead less non-interest income	9.87	33.65	8	34.35	41.03	31	5.89	34.63	6	-32.93	39.47	1	23.16	39.75	7
Applicable income taxes / Pretax net operating income (tax equivalent).....	27.24	21.42	90	25.80	17.29	85	26.91	20.30	85	28.77	21.51	91	27.20	18.37	92
Applicable income tax + TE / Pretax net operating income + TE	27.24	23.03	81	25.80	21.44	69	26.91	22.51	76	28.77	23.31	86	27.20	21.35	86

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans	5,531,156	4,766,905	5,097,403	4,475,822	3,559,997	16.03	140.01	
Commercial and industrial loans	1,701,604	1,145,646	1,589,936	966,076	844,224	48.53	228.09	
Loans to individuals	164,278	182,698	157,334	171,592	139,938	-10.08	69.58	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0			
Agricultural loans	99,759	124,692	104,781	123,826	121,131	-20.00	-42.14	
Other loans and leases	488,160	476,465	454,524	465,508	473,211	2.45	28.88	
Less: Unearned income	10,143	4,786	12,695	4,637	5,562	111.93	257.27	
Loans and leases, net of unearned income	7,974,814	6,691,620	7,391,283	6,198,187	5,132,939	19.18	129.92	
Less: Allowance for loan and lease losses	141,371	78,633	141,545	69,124	53,681	79.79	363.89	
Net loans and leases	7,833,443	6,612,987	7,249,738	6,129,063	5,079,258	18.46	127.85	
Debt securities that reprice or mature in over 1 year	69,362	54,137	42,187	55,595	82,187	28.12	-11.07	
Mutual funds and equity securities	83	0	0	0	0		12.16	
Subtotal	7,902,888	6,667,124	7,291,925	6,184,658	5,161,445	18.54	124.77	
Interest-bearing bank balances	1,499,416	404,047	1,075,419	31,858	11,283	271.10	590.83	
Federal funds sold and reverse repos	0	0	0	0	0			
Debt securities that reprice or mature within 1 year	7,805	4,255	7,806	10,371	939	83.43	144.06	
Trading assets	0	0	0	0	0			
Total earning assets	9,410,109	7,075,426	8,375,150	6,226,887	5,173,667	33.00	151.86	
Non-interest-bearing cash and due from depository institutions	64,040	47,705	76,913	59,635	73,504	34.24	57.40	
Premises, fixed assets, and leases	119,085	105,446	117,713	86,946	66,679	12.93	191.40	
Other real estate owned	80	2,959	1,138	1,966	1,028	-97.30	-72.41	
Investment in unconsolidated subsidiaries	82,967	67,824	67,479	66,785	6,528	22.33	3523.01	
Intangible and other assets	248,665	152,944	208,578	124,815	200,707	62.59	59.78	
Total assets	9,924,946	7,452,304	8,846,971	6,567,034	5,522,113	33.18	149.62	
Quarterly average assets	9,458,069	6,869,305	8,630,174	6,530,852	5,274,271	37.69	146.71	
Average loans and leases (YTD)	7,617,231	6,354,832	7,121,252	5,630,500	4,690,357	19.87	149.03	
Memoranda								
Loans held-for-sale	565,425	210,835	279,110	126,501	71,424	168.18	495.69	
Loans not held-for-sale	7,409,389	6,480,785	7,112,173	6,071,686	5,061,515	14.33	119.63	
Real estate loans secured by 1–4 family	2,019,293	1,363,953	1,644,957	1,201,557	894,915	48.05	212.20	
Commercial real estate loans	3,277,283	3,130,181	3,225,695	3,000,197	2,374,407	4.70	131.73	
Construction and land development	363,171	366,724	348,507	353,081	200,671	-0.97	106.70	
Multifamily	769,661	776,630	776,379	766,635	691,648	-0.90	58.09	
Nonfarm nonresidential	2,144,451	1,986,827	2,100,809	1,880,481	1,482,088	7.93	185.27	
Real estate loans secured by farmland	234,580	272,771	226,751	274,068	290,675	-14.00	-3.67	
Total investment securities	77,250	58,392	49,993	65,966	83,126	32.30	-4.94	
U.S. Treasury securities	599	587	599	574	540	2.04	9.91	
US agency securities (excluding mortgage-backed securities)	74,529	55,127	47,212	62,307	77,568	35.20	4.39	
Municipal securities	949	1,579	1,089	1,983	3,902	-39.90	-87.45	
Mortgage-backed securities	10	19	13	22	36	-47.37	-93.46	
Asset-backed securities	0	0	0	0	0			
Other debt securities	1,080	1,080	1,080	1,080	1,080	0.00	-29.69	
Mutual funds and equity securities	83	0	0	0	0		12.16	
Available-for-sale securities	76,218	56,813	48,904	63,983	79,224	34.16	3.41	
U.S. Treasury securities	599	587	599	574	540	2.04	9.91	
US agency securities (excluding mortgage-backed securities)	74,529	55,127	47,212	62,307	77,568	35.20	4.39	
Municipal securities	0	0	0	0	0			
Mortgage-backed securities	10	19	13	22	36	-47.37	-93.46	
Asset-backed securities	0	0	0	0	0			
Other debt securities	1,080	1,080	1,080	1,080	1,080	0.00	-29.69	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	35	24	43	31	19	45.83		
Available-for-sale securities appreciation (depreciation)	-42	703	536	55	-2,082			
Structured notes, fair value	0	7,020	0	4,988	1,983	-100.00	-100.00	
Pledged securities	71,831	47,095	45,236	43,191	46,213	52.52	59.70	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	367,060	271,983	414,098	315,983	222,230	34.96	42.20
NOW, ATS and transaction accounts	712,762	282,280	477,200	401,842	314,167	152.50	66.72
Time deposits less brokered deposits < \$250K	433,558	328,182	450,628	427,671	390,005	32.11	
MMDA and other savings accounts	6,945,413	5,060,170	6,142,146	4,197,360	3,663,220	37.26	203.21
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	8,458,793	5,942,615	7,484,072	5,342,856	4,589,622	42.34	154.63
Time deposits of \$250K or more	72,056	78,393	72,276	75,106	41,893	-8.08	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos	34,288	11,784	11,273	7,830	11,058	190.97	264.84
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	8	5,008	8	135,008	168,854	-99.84	-98.72
Other borrowings w/remaining maturity over 1 year	150,033	245,041	150,033	20,041	5,086	-38.77	1124.36
Brokered deposits < \$250K	34,000	204,146	35,000	30,036	39,097	-83.35	
Noncore funding	290,385	544,372	268,590	268,021	265,988	-46.66	58.63
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	49,485	49,485	49,485	49,485	76,290	0.00	-35.14
Other liabilities	155,869	87,228	113,717	85,581	90,049	78.69	229.38
Total liabilities	8,954,532	6,623,700	7,915,864	5,745,943	5,021,949	35.19	146.77
Equity Capital							
Perpetual preferred stock (including surplus)	46,900	46,900	46,900	46,900	46,900	0.00	17.54
Common stock	742	737	742	741	736	0.68	2.49
Common surplus	47,463	39,168	47,463	45,073	37,434	21.18	77.25
Retained earnings	875,340	741,282	835,599	728,338	416,624	18.08	212.85
Accumulated other comprehensive income	-31	517	403	39	-1,530		
Other equity capital components	0	0	0	0	0		
Total holding company equity capital	970,414	828,604	931,107	821,091	500,164	17.11	179.36
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	970,414	828,604	931,107	821,091	500,164	17.11	179.36
Total liabilities and capital	9,924,946	7,452,304	8,846,971	6,567,034	5,522,113	33.18	149.62
Memoranda							
Non-interest-bearing deposits	1,898,776	1,120,396	1,680,058	1,175,643	997,450	69.47	169.19
Interest-bearing deposits	6,666,073	5,104,758	5,911,290	4,272,355	3,673,162	30.59	140.01
Total deposits	8,564,849	6,225,154	7,591,348	5,447,998	4,670,612	37.58	145.92
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	931,107	821,091	821,091	500,164	436,005		
Accounting restatements	0	0	0	0	0		
Net income	40,367	13,571	115,813	321,588	66,426		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	0	-5,909	2,391	1,444	5,170		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	6,200	0		
Less: Dividends declared	626	626	8,552	9,875	6,745		
Change in other comprehensive income	-434	477	364	1,570	-692		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	970,414	828,604	931,107	821,091	500,164		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct												
Percent of Total Assets															
Real estate loans	55.73	47.52	72	63.97	52.54	78	57.62	48.33	75	68.16	52.67	83	64.47	53.63	74
Commercial and industrial loans	17.14	12.96	72	15.37	11.25	76	17.97	13.47	73	14.71	11.45	69	15.29	11.42	73
Loans to individuals	1.66	2	67	2.45	2.65	70	1.78	2.29	66	2.61	2.71	70	2.53	2.65	71
Loans to depository institutions and acceptances of other banks	0	0	45	0	0	43	0	0	45	0	0	44	0	0	44
Agricultural loans.....	1.01	0.39	82	1.67	0.50	82	1.18	0.43	80	1.89	0.53	83	2.19	0.47	87
Other loans and leases.....	4.92	1.35	84	6.39	1.37	89	5.14	1.39	85	7.09	1.08	91	8.57	2.64	90
Net loans and leases.....	78.93	67.03	92	88.74	71.80	98	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98
Debt securities over 1 year.....	0.70	14.84	2	0.73	13.39	2	0.48	13.53	2	0.85	13.66	2	1.49	13.20	3
Mutual funds and equity securities	0	0.05	45	0	0.05	19	0	0.05	22	0	0.06	18	0	0.05	19
Subtotal	79.63	82.50	32	89.46	85.81	78	82.42	83.47	39	94.18	86.76	97	93.47	87.24	95
Interest-bearing bank balances	15.11	8.07	87	5.42	3.70	75	12.16	6.78	80	0.49	2.97	14	0.20	2.30	10
Federal funds sold and reverse repos	0	0.02	39	0	0.04	36	0	0.02	38	0	0.03	36	0	0.01	38
Debt securities 1 year or less	0.08	1.82	10	0.06	2.03	8	0.09	2.03	9	0.16	2.10	13	0.02	2.14	7
Trading assets	0	0.03	38	0	0.05	39	0	0.04	38	0	0.03	38	0	0.02	38
Total earning assets.....	94.81	93.23	74	94.94	92.21	87	94.67	92.98	75	94.82	92.39	80	93.69	92.24	70
Non-interest cash and due from depository institutions.....	0.65	0.99	26	0.64	1.13	20	0.87	1.07	39	0.91	1.14	34	1.33	1.25	56
Other real estate owned.....	0	0.03	29	0.04	0.04	61	0.01	0.03	50	0.03	0.04	55	0.02	0.04	49
All other assets.....	4.54	5.66	29	4.42	6.58	18	4.46	5.87	26	4.27	6.41	21	4.98	6.39	29
Memoranda															
Short-term investments	15.19	10.52	79	5.48	6.17	48	12.24	9.38	64	0.64	5.36	2	0.22	4.70	1
U.S. Treasury securities.....	0.01	0.20	59	0.01	0.24	61	0.01	0.19	64	0.01	0.29	57	0.01	0.37	58
US agency securities (excluding mortgage-backed securities)	0.75	1.50	46	0.74	1.01	56	0.53	1.28	43	0.95	1.25	55	1.40	1.67	57
Municipal securities	0.01	3.10	10	0.02	2.69	11	0.01	2.96	11	0.03	2.58	11	0.07	2.66	16
Mortgage-backed securities	0	9.07	2	0	9.31	2	0	8.52	2	0	9.38	2	0	8.73	2
Asset-backed securities	0	0.41	30	0	0.28	35	0	0.35	32	0	0.30	34	0	0.26	33
Other debt securities	0.01	0.57	27	0.01	0.53	34	0.01	0.60	28	0.02	0.53	34	0.02	0.52	38
Loans held-for-sale.....	5.70	0.50	96	2.83	0.45	93	3.15	0.58	91	1.93	0.39	89	1.29	0.29	90
Loans held for investment	74.65	66.84	80	86.96	71.37	97	80.39	69.07	89	92.46	72.01	99	91.66	73.24	98
Real estate loans secured by 1–4 family	20.35	13.84	76	18.30	16.12	62	18.59	14.47	69	18.30	16.02	64	16.21	16.83	56
Revolving	1.42	1.72	48	2.39	2.22	55	1.67	1.79	53	2.63	2.24	61	2.96	2.43	63
Closed-end, secured by first liens	18.27	11.57	79	14.60	13.19	63	16.10	12.11	70	14.10	13.07	63	11.58	13.60	50
Closed-end, secured by junior liens	0.66	0.24	91	1.31	0.37	95	0.82	0.27	91	1.56	0.37	97	1.66	0.41	96
Commercial real estate loans	33.02	30.69	61	42	32.97	76	36.46	30.65	72	45.69	33.26	80	43	33.39	77
Construction and land development.....	3.66	4.24	43	4.92	4.95	57	3.94	4.32	49	5.38	5	57	3.63	4.78	41
Multifamily.....	7.75	5.14	77	10.42	4.89	85	8.78	5.03	82	11.67	4.76	87	12.53	5.12	87
Nonfarm nonresidential	21.61	19.94	61	26.66	21.52	74	23.75	19.97	69	28.64	21.85	78	26.84	21.85	74
Real estate loans secured by farmland.....	2.36	0.82	81	3.66	0.95	87	2.56	0.85	83	4.17	0.95	89	5.26	0.88	92

Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct												
	69.36	70.12	48	71.24	73	44	68.97	69.38	50	72.21	72.74	48	69.36	72.88	38
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	25.32	20.56	68	20.38	22.54	48	22.26	20.91	58	19.39	22.29	47	17.43	23.13	40
Real estate loans secured by 1–4 family.....	1.76	2.58	44	2.66	3.11	50	1.99	2.61	47	2.79	3.13	51	3.18	3.34	55
Revolving	23.56	17.65	71	17.72	19	52	20.26	17.94	65	16.60	18.71	47	14.25	19.33	42
Closed-end.....	41.10	45.50	34	46.78	46.09	55	43.64	44.23	46	48.40	46.16	58	46.26	45.57	54
Commercial real estate loans	4.55	6.33	35	5.48	6.94	40	4.72	6.26	36	5.70	6.97	44	3.91	6.53	27
Construction and land development.....	0.43	1.28	29	0.53	1.53	30	0.40	1.14	27	0.41	1.47	21	0.44	1.52	22
1–4 family.....	4.13	5	44	4.95	5.29	53	4.32	4.94	45	5.29	5.34	54	3.47	4.90	34
Other.....	9.65	7.45	74	11.61	6.63	82	10.50	7.01	77	12.37	6.42	83	13.47	6.76	84
Multifamily.....	26.89	29.78	39	29.69	30.32	46	28.42	29.04	45	30.34	30.59	52	28.87	30.16	41
Nonfarm nonresidential	6.85	10.21	26	7.95	10.67	29	7.82	10	33	7.96	10.68	30	8.79	10.31	39
Owner-occupied.....	20.04	19.18	56	21.74	19.09	64	20.60	18.53	62	22.38	19.36	66	20.08	19.35	58
Other.....	2.94	1.30	78	4.08	1.39	84	3.07	1.30	79	4.42	1.38	85	5.66	1.27	90
Real estate loans secured by farmland.....	0	0	45	0	0.01	43	0	0	45	0	0	44	0	0	44
Loans to depository institutions and acceptances of other banks.....	21.34	19.75	63	17.12	16.08	58	21.51	19.85	60	15.59	16.16	53	16.45	16.21	58
Commercial and industrial loans	2.06	3.22	61	2.73	3.97	65	2.13	3.53	61	2.77	4	65	2.73	3.89	65
Loans to individuals.....	0	0.03	34	0	0.03	32	0	0.03	33	0	0.04	32	0	0.04	32
Credit card loans.....	1.25	0.63	80	1.86	0.74	80	1.42	0.69	79	2	0.78	80	2.36	0.69	84
Agricultural loans.....	6.12	2.07	82	7.12	1.96	84	6.15	2.07	83	7.51	1.48	89	9.22	3.74	84
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	482.99	470.51	54	507	495.64	55	460.84	473.75	50	484.03	493.53	48	640.27	505.61	78
Real estate loans secured by 1–4 family.....	176.33	137.40	72	145.07	152.35	51	148.72	142.34	60	129.94	151.03	47	160.95	161.34	58
Revolving	12.28	17.19	44	18.96	21.20	54	13.33	17.81	46	18.67	21.25	55	29.40	23.52	63
Closed-end.....	164.05	118.05	75	126.11	128.54	55	135.39	122.21	65	111.27	127.10	48	131.55	134.73	58
Commercial real estate loans	286.18	303.98	44	332.92	312.51	62	291.63	302.08	45	324.45	311.74	59	427.04	316.03	82
Construction and land development.....	31.71	42.34	35	39	46.61	44	31.51	42.85	33	38.18	46.63	44	36.09	44.92	43
1–4 family.....	2.98	8.34	31	3.78	10.01	28	2.67	7.52	29	2.74	9.52	23	4.04	10.21	32
Other.....	28.73	33.56	44	35.23	35.67	51	28.84	33.94	42	35.44	35.90	55	32.05	33.75	52
Multifamily.....	67.21	50.28	76	82.60	46.80	82	70.19	48.67	78	82.91	44.76	82	124.39	48.38	87
Nonfarm nonresidential	187.26	199.24	42	211.32	205.18	52	189.93	198.42	44	203.36	206.64	49	266.55	208.15	74
Owner-occupied.....	47.67	67.77	29	56.57	71.52	35	52.28	67.98	37	53.37	71.54	31	81.14	70.68	63
Other.....	139.58	127.58	59	154.75	129.31	68	137.65	125.78	59	149.99	130.65	63	185.42	134.17	78
Real estate loans secured by farmland.....	20.48	8.27	81	29.01	8.74	86	20.50	8.35	81	29.64	8.66	85	52.28	8.13	93
Loans to depository institutions and acceptances of other banks.....	0	0.04	45	0	0.03	43	0	0.03	45	0	0.01	44	0	0.01	44
Commercial and industrial loans	148.59	130.49	63	121.85	107.03	62	143.74	133.93	59	104.47	106.70	55	151.83	107.07	77
Loans to individuals.....	14.35	19.83	64	19.43	24.64	68	14.22	22.15	62	18.56	24.83	66	25.17	24.45	71
Credit card loans.....	0	0.16	34	0	0.20	32	0	0.20	33	0	0.24	32	0	0.24	32
Agricultural loans.....	8.71	3.79	80	13.26	4.59	80	9.47	4.17	79	13.39	4.86	80	21.79	4.49	87
Other loans and leases.....	42.63	13.48	81	50.68	13.34	85	41.09	13.62	82	50.34	10.25	89	85.11	25.58	90
Supplemental															
Non-owner occupied CRE loans / Gross loans	34.25	35.09	52	38.83	35.25	66	35.82	34	59	40.44	35.38	70	37.47	35.09	65
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	238.50	234.14	53	276.35	239.50	69	239.35	232.08	56	271.08	239.13	68	345.90	243.62	81
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	286.18	306.16	43	332.92	315.61	59	291.63	304.52	45	324.45	315.15	57	427.04	318.90	82

Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct												
Percent of Total Assets															
Short-term investments	15.19	10.52	79	5.48	6.17	48	12.24	9.38	64	0.64	5.36	2	0.22	4.70	1
Liquid assets	16.51	21.43	29	6.81	16.56	2	13.57	19.32	27	2.35	16.28	0	2.95	15.56	1
Investment securities	0.78	17.29	2	0.78	16.02	2	0.57	16.07	2	1	16.41	2	1.51	16.02	1
Net loans and leases	78.93	67.03	92	88.74	71.80	98	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98
Net loans, leases and standby letters of credit	79.09	67.42	91	88.87	72.18	98	82.13	69.67	91	93.51	72.78	99	92.14	73.71	98
Core deposits	85.23	78.51	85	79.74	71.07	81	84.59	76.49	91	81.36	71.61	87	83.11	69.97	94
Noncore funding	2.93	8.68	17	7.30	15.12	21	3.04	10.29	13	4.08	14.61	11	4.82	16.58	13
Time deposits of \$250K or more	0.73	3.16	7	1.05	4.27	8	0.82	3.37	8	1.14	4.33	7	0.76	4.28	3
Foreign deposits	0	0	48	0	0	48	0	0	48	0	0	48	0	0	49
Federal funds purchased and repos	0.35	0.55	59	0.16	0.91	45	0.13	0.62	54	0.12	0.77	44	0.20	0.96	43
Secured federal funds purchased	0	0	49	0	0	47	0	0	49	0	0	48	0	0	48
Net federal funds purchased (sold)	0.35	0.53	61	0.16	0.86	50	0.13	0.59	58	0.12	0.75	51	0.20	0.97	44
Commercial paper	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less	0	0.62	34	0.07	2.71	23	0	1.06	33	2.06	2.75	52	3.06	3.63	53
Earning assets that reprice within 1 year	28.02	31.55	42	19.41	32.25	15	23.44	31.93	27	14.12	33.16	6	14.13	32.35	9
Interest-bearing liabilities that reprice within 1 year	3.39	13.74	9	3.83	18.02	4	3.34	14.04	8	4.57	18.54	5	3.82	18.20	3
Long-term debt that reprices within 1 year	0	0.05	39	0	0.12	37	0	0.10	38	0	0.15	37	0	0.16	39
Net assets that reprice within 1 year	24.63	16.94	64	15.58	13.56	51	20.11	17.03	52	9.55	13.71	34	10.31	12.98	38
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-15.40	-2.34	13	2.04	10.43	23	-11.17	0.77	16	3.65	10.70	25	4.92	13.54	24
Net short-term noncore funding dependence	-17.60	-5.85	14	-2.17	5.47	24	-13.65	-3.25	19	2.81	5.88	34	4.27	8.57	30
Short-term investment / Short-term noncore funding	1,295.77	312.26	91	155.10	85.19	78	1,231.62	230.45	94	19.54	78.10	24	5.25	62.28	7
Liquid assets - short-term noncore funding / Nonliquid assets	18.37	20.60	44	3.52	7.37	43	14.54	16.27	47	-0.96	6.90	26	-1.30	4.17	36
Net loans and leases / Total deposits	91.46	80.41	78	106.23	90.71	88	95.50	84.20	79	112.50	90.96	93	108.75	92.88	86
Net loans and leases / Core deposits	92.61	86.22	63	111.28	102.17	70	96.87	91.10	64	114.72	102.55	73	110.67	106.50	60
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0	0.35	22	0	0.81	18	0	0.88	11	0	0.36	16	0	-0.47	86
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0	1.48	22	0.08	2.80	11	0.06	3.63	3	0.01	1.28	8	-0.41	-1.95	83
Structured notes appreciation (depreciation) / Tier 1 capital		-0.02		0	-0.05	62		0.03		0	-0.02	31	0	-0.04	57
Percent of Investment Securities															
Held-to-maturity securities	1.23	5.59	63	2.70	6.21	63	2.18	5.36	64	3.01	7.25	58	4.69	10.76	53
Available-for-sale securities	98.66	93.13	47	97.30	92.49	44	97.82	93.39	44	96.99	91.33	47	95.31	88.32	48
U.S. Treasury securities	0.78	1.24	70	1.01	1.66	73	1.20	1.22	76	0.87	2.07	69	0.65	2.08	65
US agency securities (excluding mortgage-backed securities)	96.48	10.18	99	94.41	6.85	99	94.44	8.39	99	94.45	8.16	99	93.31	11	99
Municipal securities	1.23	18.18	21	2.70	16.56	23	2.18	18.61	25	3.01	15.40	25	4.69	16.63	27
Mortgage-backed securities	0.01	54.12	2	0.03	57.75	2	0.03	54.48	2	0.03	57.07	2	0.04	54.50	2
Asset-backed securities	0	2.35	30	0	1.61	34	0	1.97	32	0	1.70	34	0	1.54	33
Other debt securities	1.40	3.84	47	1.85	3.74	56	2.16	4.34	53	1.64	3.73	54	1.30	3.75	52
Mutual funds and equity securities	0.11	0.44	52	0	0.46	19	0	0.44	22	0	0.49	18	0	0.41	19
Debt securities 1 year or less	10.10	11.82	58	7.29	13.45	41	15.61	13.69	68	15.72	13.55	65	1.13	13.91	11
Debt securities 1 to 5 years	49.74	19.62	91	89.94	22.24	99	81.66	20.49	98	81.44	23.43	99	95.37	23.42	99
Debt securities over 5 years	40.05	64.72	16	2.77	60.11	3	2.73	61.87	3	2.84	58.63	4	3.50	58.36	5
Pledged securities	92.99	40.97	95	80.65	46.13	82	90.48	44.55	92	65.47	43.76	73	55.59	42.20	67
Structured notes, fair value	0	0.16	37	12.02	0.05	98	0	0.03	42	7.56	0.09	97	2.39	0.15	92
Percent Change from Prior Like Quarter															
Short-term investments	269.14	146.35	78	-4.62	42.20	30	2,465.12	136.94	99	245.52	32.84	95	-79.78	16.28	2
Investment securities	32.30	23.84	60	-30.04	4.97	3	-24.21	16.36	4	-20.64	4.80	6	-2.45	8.02	27
Core deposits	42.34	27.92	86	20.04	9.29	85	40.08	23.17	90	16.41	9.96	82	9.54	10.40	59
Noncore funding	-46.66	-24.64	20	268.46	12.16	97	0.21	-12.78	70	0.76	4.16	45	165.03	6.76	99

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			1,629,151	1,472,443	1,142,492
Commit: Secured commercial real estate loans	232,546	344,222	248,779	379,896	294,761
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting			0	0	0
Standby letters of credit	15,770	10,107	15,858	11,724	8,878
Commercial and similar letters of credit	755	0	728	40	65
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,174,024	901,744	910,444	262,506	160,168
Written options contracts (interest rate)	779,705	861,316	788,382	165,677	113,669
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	0	0	0	0	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)					18.41	16.09	65	22.42	16.97	77	20.69	17.31	72		
Standby letters of credit	0.16	0.30	33	0.14	0.34	22	0.18	0.31	35	0.18	0.36	27	0.16	0.35	28
Commercial and similar letters of credit	0.01	0.01	80	0	0.01	37	0.01	0.01	83	0	0.01	73	0	0.01	73
Securities lent	0	0	49	0	0	50	0	0	49	0	0	49	0	0	50
Credit derivatives - notional amount (holding company as guarantor)	0	0	45	0	0	46	0	0	46	0	0	47	0	0.02	44
Credit derivatives - notional amount (holding company as beneficiary)	0	0	47	0	0	47	0	0	47	0	0	48	0	0.01	46
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	48	0	0	48	0	0.02	46	0	0.01	46	0	0.01	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	48	0	0	48	0	0	46	0	0	47	0	0	47
Derivative contracts	19.69	4	88	23.66	4.61	89	19.20	3.72	87	6.52	2.95	78	4.96	6.51	53
Interest rate contracts	19.69	3.89	88	23.66	4.45	89	19.20	3.62	87	6.52	2.87	78	4.96	6.40	53
Interest rate futures and forward contracts	11.83	0.23	97	12.10	0.37	97	10.29	0.20	98	4	0.08	97	2.90	0.25	94
Written options contracts (interest rate)	7.86	0.21	99	11.56	0.42	98	8.91	0.24	99	2.52	0.13	95	2.06	0.26	95
Purchased options contracts (interest rate)	0	0.01	46	0	0.03	44	0	0.03	44	0	0.02	45	0	0.07	40
Interest rate swaps	0	2.86	32	0	2.93	31	0	2.58	34	0	2.19	34	0	5.18	15
Foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	47	0	0	47
Futures and forward foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0	47	0	0	47
Written options contracts (foreign exchange)	0	0	49	0	0	49	0	0	49	0	0	48	0	0	49
Purchased options contracts (foreign exchange)	0	0	49	0	0	49	0	0	49	0	0	48	0	0	49
Foreign exchange rate swaps	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Commodity and other futures and forward contracts	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0	48	0	0	49	0	0	49	0	0	48	0	0	49
Purchased options contracts (commodity and other)	0	0	48	0	0	48	0	0	49	0	0	48	0	0	48
Commodity and other swaps	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)					22.88	24.20	46	26.15	24.81	57	24.36	25.18	47		

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	1,953,729	1,763,060	1,698,826	428,183	273,837
Interest rate contracts	1,953,729	1,763,060	1,698,826	428,183	273,837
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	1,174,024	901,744	910,444	262,506	160,168
Written options	779,705	861,316	788,382	165,677	113,669
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	779,705	861,316	788,382	165,677	113,669
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	0	0	0	0	0
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	1,953,729	1,763,060	1,698,826	428,183	273,837
Interest rate contracts	1,953,729	1,763,060	1,698,826	428,183	273,837
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	1,174,024	901,744	910,444	262,506	160,168
One year or less	1,174,024	901,744	910,444	262,506	160,168
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	3,622	259	7,390	58	59
Gross positive fair value.....	30,420	20,748	30,815	2,907	1,253
Held for trading.....	0	0	0	0	0
Non-traded.....	30,420	20,748	30,815	2,907	1,253
Current credit exposure on risk-based capital derivative contracts	30,420	20,748	30,815	2,907	1,253
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct												
	100	99.78	57	100	99.81	59	100	99.50	58	100	99.57	60	100	99.91	54
Percent of Notional Amount															
Interest rate contracts	0	0.19	44	0	0.02	43	0	0.19	43	0	0.14	42	0	0	46
Foreign exchange contracts	0	0	47	0	0.01	46	0	0	47	0	0.07	45	0	0	47
Futures and forwards	60.09	14.72	92	51.15	16.76	87	53.59	15.03	84	61.31	14.06	92	58.49	11.75	92
Written options	39.91	8.58	90	48.85	14.03	90	46.41	10.24	94	38.69	11.73	85	41.51	11.14	87
Exchange-traded	0	0	50	0	0	48	0	0	50	0	0	48	0	0	49
Over-the-counter	39.91	8.58	90	48.85	13.57	92	46.41	10.24	94	38.69	10.84	87	41.51	10.65	87
Purchased options	0	0.99	37	0	1.84	34	0	2.13	33	0	2.45	35	0	1.29	38
Exchange-traded	0	0	50	0	0	49	0	0	50	0	0	49	0	0	49
Over-the-counter	0	0.99	37	0	1.82	35	0	2.13	33	0	2.28	36	0	1.22	38
Swaps	0	76.25	4	0	59.14	7	0	71.83	4	0	64.61	7	0	65.42	10
Held for trading	0	19.29	36	0	10.82	36	0	16.03	34	0	15.01	35	0	13.60	38
Interest rate contracts	0	11.28	36	0	12.35	36	0	16.37	34	0	16.17	35	0	12.87	38
Foreign exchange contracts	0	0	47	0	0	47	0	0	47	0	0.11	46	0	0	48
Equity, commodity, and other contracts	0	0	49	0	0	48	0	0	49	0	0	48	0	0	49
Non-traded	100	80.71	63	100	89.18	63	100	83.97	65	100	84.99	64	100	86.40	61
Interest rate contracts	100	80.41	68	100	88.61	68	100	83.02	69	100	84.69	69	100	85.51	64
Foreign exchange contracts	0	0.01	46	0	0.01	45	0	0	45	0	0.01	44	0	0	47
Equity, commodity, and other contracts	0	0	48	0	0	47	0	0	48	0	0.01	47	0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	60.09	72.89	29	51.15	67.08	28	53.59	79.60	22	61.31	80.07	23	58.49	82.85	19
One year or less	60.09	15.10	90	51.15	15.23	87	53.59	15.52	83	61.31	15.20	92	58.49	12.75	91
Over 1 year to 5 years	0	18.15	15	0	15.99	17	0	19.75	15	0	22.92	14	0	22.66	16
Over 5 years	0	34.72	12	0	28.82	14	0	32.47	13	0	34.12	11	0	36.28	14
Gross negative fair value (absolute value)	0.19	1.69	12	0.01	3.13	6	0.44	2.84	11	0.01	1.30	7	0.02	0.66	17
Gross positive fair value	1.56	1.70	52	1.18	2.44	31	1.81	2.25	37	0.68	1.14	30	0.46	1.10	20
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.01	73	0	0.02	61	0.01	0.01	73	0	0	67	0	0.01	29
Gross positive fair value (X)	0.03	0.01	87	0.02	0.01	80	0.03	0.01	85	0	0	74	0	0.01	49
Held for trading (X)	0	0	44	0	0	44	0	0	44	0	0	44	0	0	40
Non-traded (X)	0.03	0	91	0.02	0.01	87	0.03	0	92	0	0	81	0	0.01	60
Current credit exposure (X)	0.03	0	89	0.02	0.01	83	0.03	0.02	75	0	0.01	57	0	0	62
Credit losses on derivative contracts	0	0	50	0	0	49	0	0	48	0	0	50	0	0	49
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0.42	0.08	87	0.32	0.11	81	0.45	0.27	73	0.05	0.10	59	0.02	0.06	55

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018						
Change: Allowance for Loan and Lease Losses excluding ATTR															
Beginning balance		141,545		69,124		69,124		53,681		44,911					
Gross losses		308		590		2,534		2,785		1,387					
Write-downs, transfers to loans held-for-sale		0		0		0		0		0					
Recoveries		134		99		955		228		407					
Net losses		174		491		1,579		2,557		980					
Provision for loan and lease losses		0		10,000		74,000		18,000		9,750					
Adjustments		0		0		0		0		0					
Ending balance		141,371		78,633		141,545		69,124		53,681					
Memo: Allocated transfer risk reserve (ATTR)		0		0		0		0		0					
BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	
Analysis Ratios															
Provision for loan and lease losses / Average assets	0	0	44	0.58	0.58	57	0.93	0.38	94	0.29	0.12	89	0.19	0.12	76
Provision for loan and lease losses / Average loans and leases	0	0	44	0.63	0.80	48	1.04	0.53	89	0.32	0.16	85	0.21	0.16	69
Provision for loan and lease losses / Net loan and lease losses	0	-82.10	44	2,036.66	717.14	80	4,686.51	672.96	94	703.95	142.73	93	994.90	182.69	92
Allowance for loan and lease losses / Total loans and leases not held for sale	1.91	1.35	88	1.21	1.17	55	1.99	1.35	91	1.14	0.94	77	1.06	0.94	69
Allowance for loan and lease losses / Total loans and leases	1.77	1.33	85	1.18	1.15	55	1.92	1.33	89	1.12	0.93	76	1.05	0.93	66
Allowance for loan and lease losses / Net loans and leases losses (X)	203.12	72.51	88	40.04	24.62	81	89.64	25.33	90	27.03	17.18	80	54.78	21.35	85
Allowance for loan and lease losses / Nonaccrual assets	1,459.39	373.63	92	697.47	334.63	84	1,366.92	336.78	93	1,186.27	315.75	90	726.30	285.36	88
ALLL / 90+ days past due + nonaccrual loans and leases	1,459.39	338.15	93	672.59	291.99	84	1,366.92	293.46	94	1,089.08	283.41	90	699.61	259.30	89
Gross loan and lease losses / Average loans and leases	0.02	0.08	29	0.04	0.15	25	0.04	0.16	15	0.05	0.16	24	0.03	0.15	14
Recoveries / Average loans and leases	0.01	0.04	21	0.01	0.04	15	0.01	0.04	27	0	0.05	8	0.01	0.05	14
Net losses / Average loans and leases	0.01	0.04	48	0.03	0.11	36	0.02	0.11	22	0.05	0.11	38	0.02	0.09	30
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	48	0	0	49	0	0	48	0	0	49	0	0	48
Recoveries / Prior year-end losses	5.29	9.47	39	3.55	9.45	28	34.29	42.12	53	16.44	41.80	25	33.44	51.25	48
Earnings coverage of net loan and lease losses (X)	318.85	4.62	88	57.62	18.72	80	147.22	33.55	91	183.60	22.46	93	103.05	29.27	85
Net Loan and Lease Losses By Type															
Real estate loans	0.01	0	80	0.01	0.02	65	-0.01	0.04	21	0.05	0.02	75	0.02	0.01	68
Real estate loans secured by 1-4 family	0.01	0	75	0.04	0.01	80	0.01	0.01	62	0.01	0.02	54	0	0.01	42
Revolving	0	-0.01	59	0	0	57	0.01	0	74	0	0.02	47	0	0.02	44
Closed-end	0.01	0	77	0.05	0.02	78	0.01	0.01	64	0.01	0.02	56	0	0.01	44
Commercial real estate loans	0.02	0.01	82	0	0.02	41	0	0.05	25	0.03	0.02	71	0.04	0.01	75
Construction and land development	-0.02	-0.01	14	0	-0.01	23	-0.02	0	23	-0.01	-0.02	31	-0.01	-0.02	29
1-4 family	0	0	54	0	0	53	0	0	50	0	0	54	0	0	54
Other	-0.02	-0.01	12	0	-0.01	22	-0.02	-0.01	23	-0.01	-0.02	30	-0.01	-0.02	25
Multifamily	0	0	53	0	0	56	0	0	51	0	0	56	0.01	0	87
Nonfarm nonresidential	0.03	0.01	83	0	0.02	52	0	0.07	34	0.05	0.03	71	0.06	0.02	79
Owner-occupied	0.03	0	90	0	0.01	54	0	0.01	40	0	0.01	44	0.01	0.01	68
Other	0	0	52	0	0.01	54	0	0.04	40	0.05	0.01	82	0.05	0.01	86
Real estate loans secured by farmland	0	0	50	0	0	50	-0.18	0.01	0	0.44	0.01	95	0	0	49
Commercial and industrial loans	-0.02	0.07	30	0.07	0.23	51	0.11	0.20	48	0.01	0.27	25	0	0.18	26
Loans to individuals	0.23	0.54	36	0.15	0.87	14	0.05	0.66	8	0.17	0.74	20	0.08	0.71	8
Credit card loans		1.17			2.23			1.71			1.89			1.65	
Agricultural loans	0	-0.01	54	0.21	0.01	94	0.06	0.01	90	0	0.02	81	0	0.03	43
Loans to foreign governments and institutions	0	0	12	0	0.19	10	0	0.44	7	-0.01	0.14	8	-0.01	0.28	10

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases		8,180		16,579		19,765		11,970		28,214
90+ days past due loans and leases		0		417		0		520		282
Nonaccrual loans and leases		9,687		11,274		10,355		5,827		7,391
Total past due and nonaccrual loans and leases		17,867		28,270		30,120		18,317		35,887
Restructured 30–89 days past due		2,144		0		0		0		1,252
Restructured 90+ days past due		0		0		0		0		0
Restructured nonaccrual		1,063		3,431		1,137		4,687		2,067
Total restructured loans and leases		3,207		3,431		1,137		4,687		3,319
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale		0		0		0		0		0
Restructured loans and leases in compliance		3,974		3,278		6,122		3,403		3,076
Other real estate owned		80		2,959		1,138		1,966		1,028
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual		0		0		0		0		0
Total other assets past due and nonaccrual		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases	0.10	0.23	34	0.25	0.45	33	0.27	0.26	59	0.19
90+ days past due loans and leases	0	0.03	20	0.01	0.04	46	0	0.04	17	0.01
Nonaccrual loans and leases	0.12	0.58	11	0.17	0.53	16	0.14	0.60	12	0.09
90+ days past due and nonaccrual loans and leases	0.12	0.63	10	0.17	0.59	15	0.14	0.67	10	0.10
30–89 days past due restructured	0.03	0	96	0	0	40	0	0	32	0
90+ days past due restructured	0	0	46	0	0	47	0	0	45	0
Nonaccrual restructured	0.01	0.04	63	0.05	0.04	72	0.02	0.09	27	0.08
30–89 days past due loans held for sale	0	0	48	0	0	47	0	0	47	0
90+ days past due loans held for sale	0	0	48	0	0	48	0	0	48	0
Nonaccrual loans held for sale	0	0	46	0	0	47	0	0	46	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.10	0.23	34	0.25	0.46	33	0.27	0.26	59	0.19
90+ days past due assets	0	0.03	20	0.01	0.04	46	0	0.04	17	0.01
Nonaccrual assets	0.12	0.58	11	0.17	0.53	16	0.14	0.60	12	0.09
30+ days past due and nonaccrual assets	0.22	0.88	9	0.42	1.07	14	0.41	0.95	18	0.30
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.10	0.43	14	0.16	0.42	18	0.12	0.47	15	0.10
90+ days past due and nonaccrual assets + other real estate owned	0.10	0.47	12	0.20	0.48	21	0.13	0.52	14	0.13
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.16	0.49	17	0.23	0.49	23	0.20	0.63	14	0.17
Allowance for loan and lease losses	11.24	56.71	8	22.27	63.13	15	12.44	72.10	4	16.20
Equity capital + allowance for loan and lease losses	1.43	4.51	16	1.93	4.23	24	1.64	5.64	12	1.26
Tier 1 capital + allowance for loan and lease losses	1.39	4.91	16	1.86	4.65	22	1.59	6.21	11	1.21
Loans and leases + other real estate owned	0.20	0.73	12	0.26	0.68	19	0.24	0.92	10	0.18

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 2	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.12	0.23	39	0.23	0.43	32	0.37	0.25	72	0.24	0.28	50	0.63	0.29	87
	90+ days past due		0	0.03	26	0.01	0.03	54	0	0.04	25	0.01	0.03	59	0.01	0.03	50
	Nonaccrual.....		0.03	0.61	4	0.17	0.52	16	0.04	0.63	4	0.09	0.45	10	0.14	0.48	16
Commercial and industrial	30–89 days past due		0.07	0.14	49	0.36	0.40	61	0.06	0.15	37	0.05	0.22	26	0.17	0.23	54
	90+ days past due		0	0.01	35	0	0.02	28	0	0.02	31	0	0.02	30	0	0.02	32
	Nonaccrual.....		0.46	0.56	57	0.08	0.73	16	0.52	0.61	58	0.10	0.74	16	0.25	0.61	33
Individuals	30–89 days past due		0.01	0.29	19	0.13	0.59	26	0.11	0.52	26	0.25	0.60	32	2.72	0.68	90
	90+ days past due		0	0.02	32	0	0.03	29	0	0.02	30	0	0.02	31	0	0.03	31
	Nonaccrual.....		0	0.13	34	0.01	0.14	33	0	0.14	33	0.01	0.12	40	0.03	0.15	38
Depository institution loans	30–89 days past due			0			0			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due		0.09	0.09	77	0.53	0.17	84	0	0.07	34	0.08	0.10	75	0.48	0.11	86
	90+ days past due		0	0	46	0	0	44	0	0	45	0	0	47	0	0.01	44
	Nonaccrual.....		0	0.73	30	1.23	0.62	79	0	0.57	29	0.62	0.80	71	0.15	0.46	67
Foreign governments	30–89 days past due																
	90+ days past due																
	Nonaccrual.....																
Other loans and leases	30–89 days past due		0.08	0.55	59	0.13	0.32	65	0.01	0.67	51	0.10	0.28	66	0	0.18	52
	90+ days past due		0	0	42	0	0.01	40	0	0	40	0	0	40	0	0	41
	Nonaccrual.....		0	0.26	35	0.09	0.06	80	0	0.10	33	0.04	0.04	79	0	0.04	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 2	Pct												
		Memoranda														
1–4 family	30–89 days past due	0.12	0.36	26	0.15	0.67	13	0.08	0.46	15	0.19	0.53	21	0.30	0.52	39
	90+ days past due	0	0.05	29	0.03	0.05	65	0	0.06	28	0.04	0.05	71	0.03	0.04	64
	Nonaccrual	0.03	0.64	6	0.06	0.60	6	0.06	0.67	4	0.04	0.55	6	0.09	0.61	10
Revolving	30–89 days past due	0.26	0.21	64	0.16	0.45	27	0.27	0.25	60	0.08	0.36	25	0.25	0.36	52
	90+ days past due	0	0.01	41	0	0.02	37	0	0.01	41	0	0.01	37	0	0.02	37
	Nonaccrual	0.01	0.43	16	0	0.37	9	0.03	0.46	17	0	0.34	11	0	0.35	10
Closed-end	30–89 days past due	0.11	0.39	26	0.15	0.69	16	0.06	0.48	13	0.21	0.56	27	0.31	0.54	44
	90+ days past due	0	0.05	31	0.04	0.05	68	0	0.06	29	0.05	0.05	73	0.04	0.05	67
	Nonaccrual	0.04	0.66	8	0.07	0.62	8	0.06	0.69	6	0.04	0.57	8	0.11	0.64	15
Junior lien	30–89 days past due	0.01	0.01	69	0.01	0.03	52	0.02	0.01	73	0.03	0.02	71	0.03	0.02	71
	90+ days past due	0	0	45	0	0	41	0	0	44	0	0	41	0	0	38
	Nonaccrual	0	0.02	14	0	0.04	28	0	0.03	12	0.02	0.03	50	0	0.03	12
Commercial real estate	30–89 days past due	0.03	0.14	31	0.21	0.31	47	0.53	0.14	87	0.13	0.15	58	0.20	0.16	66
	90+ days past due	0	0.01	40	0	0.01	33	0	0.02	35	0	0.02	34	0	0.02	31
	Nonaccrual	0.03	0.54	14	0.03	0.43	13	0.03	0.57	11	0.08	0.34	27	0.13	0.41	31
Construction and development	30–89 days past due	0.23	0.15	74	0.12	0.36	51	0.03	0.16	56	0.02	0.20	50	2.04	0.17	97
	90+ days past due	0	0	45	0	0.01	42	0	0.01	43	0	0.01	43	0	0	44
	Nonaccrual	0	0.21	23	0.02	0.21	45	0	0.21	43	0.11	0.18	64	0.01	0.18	44
1–4 family	30–89 days past due	0.10	0.03	83	0.10	0.09	68	0	0.03	36	0	0.05	33	0	0.07	32
	90+ days past due	0	0	48	0	0	46	0	0	46	0	0	47	0	0	48
	Nonaccrual	0	0.01	41	0	0.02	38	0	0.01	42	0.02	0.01	83	0	0.04	37
Other	30–89 days past due	0.14	0.10	76	0.02	0.21	53	0.03	0.09	65	0.02	0.12	63	2.04	0.06	98
	90+ days past due	0	0	46	0	0	44	0	0	44	0	0	44	0	0	45
	Nonaccrual	0	0.14	25	0.02	0.16	53	0	0.16	46	0.09	0.14	66	0.01	0.10	53
Multifamily	30–89 days past due	0	0.03	40	0.49	0.11	86	0.91	0.03	97	0	0.03	38	0.01	0.03	76
	90+ days past due	0	0	47	0	0	46	0	0	47	0	0	46	0	0	46
	Nonaccrual	0	0.10	32	0	0.04	35	0	0.10	32	0	0.03	37	0	0.04	34
Nonfarm non-residential	30–89 days past due	0.01	0.15	25	0.11	0.28	39	0.47	0.14	85	0.20	0.13	75	0.04	0.17	33
	90+ days past due	0	0.01	42	0	0.02	35	0	0.02	38	0	0.02	37	0	0.02	34
	Nonaccrual	0.05	0.68	15	0.05	0.55	15	0.05	0.73	12	0.11	0.36	28	0.20	0.52	38
Owner Occupied	30–89 days past due	0.01	0.04	45	0	0.13	8	0.02	0.05	51	0.20	0.06	88	0.01	0.08	33
	90+ days past due	0	0	44	0	0.01	38	0	0.01	40	0	0.01	40	0	0	38
	Nonaccrual	0	0.24	14	0	0.23	15	0	0.27	12	0	0.19	15	0.01	0.20	19
Other	30–89 days past due	0	0.09	22	0.11	0.12	62	0.45	0.06	91	0	0.05	18	0.02	0.07	51
	90+ days past due	0	0	46	0	0.01	43	0	0	44	0	0.01	41	0	0.01	39
	Nonaccrual	0.04	0.32	39	0.05	0.22	41	0.05	0.33	41	0.11	0.14	59	0.19	0.22	66
Farmland	30–89 days past due	1.36	0.11	95	0.90	0.25	84	0.06	0.08	69	1.58	0.21	93	5.15	0.09	98
	90+ days past due	0	0.01	46	0	0.02	43	0	0	46	0	0.01	45	0	0	46
	Nonaccrual	0.10	1.38	54	2.37	1.20	79	0.10	1.19	52	0.38	1.06	60	0.43	0.49	67
Credit card	30–89 days past due		0.64			0.92			1.02			0.87			1.03	
	90+ days past due		0.14			0.27			0.22			0.18			0.26	
	Nonaccrual		0.01			0.02			0.02			0			0.07	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Common Equity Tier 1 Capital					
Common stock plus related surplus	48,205	39,905	48,205	45,814	38,170
Retained earnings	875,340	741,282	835,599	728,338	416,624
Accumulated other comprehensive income (AOCI)	-31	517	403	39	-1,530
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	923,514	781,704	884,207	774,191	453,264
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	15,027	15,027	15,027	15,027	75,649
Accumulated other comprehensive income-related adjustments	-31	517	403	39	-1,530
Other deductions from common equity tier 1 capital	1,089	969	606	-64	0
Subtotal:	907,429	765,191	868,171	759,189	379,145
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	907,429	765,191	868,171	759,189	379,145
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	96,385	96,385	96,385	96,385	123,190
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	96,385	96,385	96,385	96,385	123,190
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	96,385	96,385	96,385	96,385	123,190
Tier 1 Capital					
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	0
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	0
Allowance for loan and lease losses in tier 2 capital	91,679	78,633	86,065	69,124	53,681
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity		0		0	0
Tier 2 capital before deductions	91,679	78,633	86,065	69,124	53,681
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	91,679	78,633	86,065	69,124	53,681
Exited advanced approach tier 2 capital					
Total capital	1,095,493	940,209	1,050,621	924,698	556,016
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	9,458,069	6,869,305	8,630,174	6,530,852	5,274,271
Less: Deductions from common equity tier 1 capital	16,116	15,996	15,633	14,963	75,649
Less: Other deductions	0	0	0	0	0
Total assets for leverage ratio	9,441,953	6,853,309	8,614,541	6,515,889	5,198,622
Total risk-weighted assets	7,284,673	6,581,708	6,829,707	6,152,750	5,051,649
Exited advanced approach total RWA					
Capital Ratios					
Common equity tier 1 capital, column A	12.46	11.14	57	11.63	10.41
Common equity tier 1 capital, column B	0	0	50	0	50
Tier 1 capital, column A	13.78	11.77	64	13.09	11.09
Tier 1 capital, column B	0	0	50	0	50
Total capital, column A	15.04	13.63	51	14.29	12.51
Total capital, column B	0	0	50	0	50
Tier 1 leverage	10.63	9.68	75	12.57	10.30
Supplementary leverage ratio, advanced approaches HCs					

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change		
																1-Year	5-Year	
Insurance Activities																		
Total insurance underwriting assets			0			0			0			0				0		
Total property and casualty assets			0			0			0			0				0		
Reinsurance recoverables (P/C)																		
Total life and health assets			0			0			0			0				0		
Reinsurance recoverables (L/H)																		
Separate account assets (L/H)			0			0			0			0				0		
Total insurance underwriting equity			0			0			0			0				0		
Total property and casualty equity			0			0			0			0				0		
Total life and health equity			0			0			0			0				0		
Total insurance underwriting net income			0			0			0			0				0		
Total property and casualty			0			0			0			0				0		
Total life and health			0			0			0			0				0		
Claims and claims adjusted expense reserves (P/C)			0			0			0			0				0		
Unearned premiums (P/C)			0			0			0			0				0		
Policyholder benefit and contractholder funds (L/H)			0			0			0			0				0		
Separate account liabilities (L/H)			0			0			0			0				0		
Insurance activities revenue			32			26			180			242				184	23.08	33.33
Other insurance activities income			32			26			180			242				184	23.08	33.33
Insurance and reinsurance underwriting income			0			0			0			0				0		
Premiums			0			0			0			0				0		
Credit related insurance underwriting			0			0			0			0				0		
Other insurance underwriting			0			0			0			0				0		
Insurance benefits, losses, expenses			0			0			0			0				0		
Net assets of insurance underwriting subsidiaries			0			0			0			0				0		
Life insurance assets			0			0			0			0				0		

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018					
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct												
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	48	0	0	48	0	0	48	0	0	48	0	0	0	48	0	0
Insurance underwriting assets (P/C) / Total insurance underwriting assets	50			60			50			60			66.67					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	50			40			50			40			33.33					
Separate account assets (L/H) / Total life assets	0			0			0			0			0				0	
Insurance activities revenue / Adjusted operating income	0.02	0.60	62	0.03	0.52	58	0.03	0.41	60	0.03	0.37	60	0.05	0.46	57			
Premium income / Insurance activities revenue	0	0.04	46	0	0	47	0	0.01	47	0	0.03	47	0	0	0	48		
Credit related premium income / Total premium income	100			100			100			100			50					
Other premium income / Total premium income	0			0			0			0			0			50		
Insurance underwriting net income / Consolidated net income	0	0	48	0	0	48	0	0	49	0	0	48	0	0	0	48		
Insurance net income (P/C) / Equity (P/C)	28.44			32.87			19.85			37.86			72.25					
Insurance net income (L/H) / Equity (L/H)																		
Insurance benefits, losses, expenses / Insurance premiums	82.49			52.20			-40.91			132.57			116.87					
Reinsurance recovery (P/C) / Total assets (P/C)	0			0			0			0			0				0	
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0			0			0				0	
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	50	0	0	49	0	0	50	0	0	49	0	0	0	49		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0	11.20	6	0	11.40	5	0	11.01	6	0	11.53	5	0	0	13.70	4		
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0	49	0	0	49	0	0	49	0	0	49	0	0	0	49	0	0

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0
Analysis Ratios					
Yield: Foreign loans	0.04	0	0.05	0	0
Cost: Interest-bearing deposits.....	0.88	1.79	1.24	2.53	1.85
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans					
Commercial and industrial loans				2.35	3.83
Foreign governments and institutions					
Growth Rates					
Net loans and leases.....	-40.26	-41.40	5,672.05	-47.91	-27.26
Total selected assets.....	-15.36	-24.74	6.04	-25.04	5.03
Deposits	-55.95	92.56	-44.89	2.53	-2.42

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	4.65	6.69	4.84	6.54	2.04
Dollar Amount in Thousands					
	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		0	0	0	0	0	0	-100.00
Dividends		0	0	0	0	0	0	-100.00
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from nonbank subsidiaries		8	60,013	60,038	234,982	3,095	-99.99	-46.67
Dividends		8	60,013	60,038	234,982	3,095	-99.99	-46.67
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		8	60,013	60,038	234,982	3,095	-99.99	-99.60
Securities gains (losses)		0	0	0	0	0		
Other operating income		0	0	0	0	0		-100.00
Total operating income		8	60,013	60,038	234,982	3,095	-99.99	-99.98
Operating Expenses								
Personnel expenses		2,246	804	3,017	6,958	4,794	179.35	538.07
Interest expense		0	0	0	111	268		-100.00
Other expenses		311	495	1,551	3,526	3,487	-37.17	-42.19
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		2,557	1,299	4,568	10,595	8,549	96.84	166.35
Income (loss) before taxes		-2,549	58,714	55,470	224,387	-5,454		
Applicable income taxes (credit)		-700	-353	-1,245	-2,889	-2,323		
Extraordinary items								
Income before undistributed income of subsidiaries		-1,849	59,067	56,715	227,276	-3,131		
Equity in undistributed income of subsidiaries		42,216	-45,496	59,098	94,312	69,557		470.64
Bank subsidiaries		42,046	14,480	115,619	72,563	62,244	190.37	510.51
Nonbank subsidiaries		170	-59,976	-56,521	21,749	7,313		-66.73
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		40,367	13,571	115,813	321,588	66,426	197.45	25.74
Memoranda								
Bank net income		42,046	14,480	115,619	72,563	62,244	190.37	373.12
Nonbank net income		178	37	3,517	256,731	10,408	381.08	-66.16
Subsidiary holding companies' net income		0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	944,912	90.06	802,274	88.68	903,299	89.56	622,317	509,502	17.78	168.04	
Common and preferred stock	944,912	90.06	802,274	88.68	903,299	89.56	622,317	509,502	17.78	168.04	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	73,192	6.98	54,567	6.03	58,023	5.75	114,543	27,423	34.13	434.56	
Common and preferred stock	73,192	6.98	54,567	6.03	58,023	5.75	114,543	27,423	34.13	434.56	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	17,425	1.66	35,217	3.89	34,312	3.40	148,555	590	-50.52	1989.33	
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0	0		
Intangible assets	3,018	0.29	3,018	0.33	3,018	0.30	3,018	79,155	0.00	-96.19	
Other assets	10,687	1.02	9,603	1.06	9,989	0.99	9,250	7,229	11.29	246.31	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	1,049,234	100.00	904,679	100.00	1,008,641	100.00	897,683	623,899	15.98	133.53	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	12,600		
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0	0		
Subordinated notes and debentures	0	0	0	0	0	0	0	0	0		
Other liabilities	29,335	2.80	26,590	2.94	28,049	2.78	27,107	34,845	10.32	14.44	
Balance due to subsidiaries and related institutions	49,485	4.72	49,485	5.47	49,485	4.91	49,485	76,290	0.00	-35.14	
Total liabilities	78,820	7.51	76,075	8.41	77,534	7.69	76,592	123,735	3.61	-22.67	
Equity Capital	970,414	92.49	828,604	91.59	931,107	92.31	821,091	500,164	17.11	179.36	
Perpetual preferred stock (income surplus)	46,900	4.47	46,900	5.18	46,900	4.65	46,900	46,900	0.00	17.54	
Common stock	742	0.07	737	0.08	742	0.07	741	736	0.68	2.49	
Common surplus	47,463	4.52	39,168	4.33	47,463	4.71	45,073	37,434	21.18	77.25	
Retained earnings	875,340	83.43	741,282	81.94	835,599	82.84	728,338	416,624	18.08	212.85	
Accumulated other comprehensive income	-31	0	517	0.06	403	0.04	39	-1,530			
Other equity capital components	0	0	0	0	0	0	0	0			
Total liabilities and equity capital	1,049,234	100.00	904,679	100.00	1,008,641	100.00	897,683	623,899	15.98	133.53	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries	49,485	4.72	49,485	5.47	49,485	4.91	49,485	76,290	0.00	-35.14	
Notes payable to subsidiaries that issued TPS	48,000	4.57	48,000	5.31	48,000	4.76	48,000	74,000	0.00	-35.14	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	
Profitability																
Net income / Average equity capital.....	16.98	12.87	84	6.58	6.30	49	13.51	9.11	85	43.01	10.58	99	13.60	11.03	80	
Bank net income / Average equity investment in banks	18.20	13.25	85	8.13	7.10	56	14.42	9.38	88	12.78	10.85	72	13.19	11.56	71	
Nonbank net income / Average equity investment in nonbanks	1.09	11.74	34	0.18	10.48	37	5.23	9.69	61	194.07	12.07	98	41.87	10.83	93	
Subsidiary HCs net income / Average equity investment in sub HCs.....		11.13			4.73			8.82			15.16			9.40		
Bank net income / Parent net income	104.16	103.17	56	106.70	110.40	54	99.83	104.93	15	22.56	103.77	6	93.70	104.73	7	
Nonbank net income / Parent net income	0.44	0.58	75	0.27	1.40	64	3.04	1.04	84	79.83	1.08	99	15.67	0.99	98	
Subsidiary holding companies' net income / Parent net income		102.20			119.15			101.16			92.33			90.39		
Leverage																
Total liabilities / Equity capital	8.12	11.68	43	9.18	10.22	50	8.33	11.62	45	9.33	9.66	53	24.74	9.50	92	
Total debt / Equity capital	0	5.76	24	0	4.27	24	0	5.79	23	0	3.93	27	2.52	3.94	58	
Total debt + notes payable to subs that issued TPS / Equity capital	4.95	9.83	39	5.79	8.42	44	5.16	9.67	41	5.85	7.99	45	17.31	7.93	80	
Total debt + Loans guaranteed for affiliate / Equity capital	0	5.76	24	0	4.31	24	0	5.79	23	0	3.97	27	2.52	3.98	58	
Total debt / Equity capital – excess over fair value	0	5.76	24	0	4.27	24	0	5.79	23	0	3.93	27	2.52	3.94	58	
Long-term debt / Equity capital	0	5.73	24	0	4.01	27	0	5.67	25	0	3.86	27	0	3.76	28	
Short-term debt / Equity capital	0	0	48	0	0.09	43	0	0.01	46	0	0.01	46	2.52	0.03	96	
Current portion of long-term debt / Equity capital	0	0	46	0	0	46	0	0	47	0	0	47	0	0	46	
Excess cost over fair value / Equity capital	0	0	45	0	0	46	0	0	45	0	0	46	0	0	46	
Long-term debt / Consolidated long-term debt	0	22.37	23	0	15.79	25	0	20.97	23	0	14.37	26	0	15.49	26	
Double Leverage																
Equity investment in subs / Equity capital	104.91	104.94	55	103.41	104.84	47	103.25	104.49	52	89.74	104.21	4	107.35	104.10	67	
Total investment in subs / Equity capital.....	104.91	105.28	53	103.41	105.17	46	103.25	104.82	51	89.74	104.48	4	107.35	104.38	65	
Equity investment in subs / Equity cap, Qual TPS + other PS in T1																
Total investment in subs / Equity cap, Qual TPS + other PS in T1																
Double Leverage Payback																
Equity investment in subs – equity cap / Net income (X)	0.30	0.37	52	0.52	0.93	48	0.26	0.49	47	-0.26	0.44	16	0.55	0.36	63	
Equity investment in subs – equity cap / Net income-div (X).....	0.30	1.12	20	0.55	2.76	13	0.28	1.45	15		1.47		0.62	1.18	35	
Coverage Analysis																
Operating income-tax + noncash / Operating expenses + dividends	22.24	123.30	19	3,135.90	155.57	98	467.10	121.76	95	1,162.05	153.39	97	35.43	113.37	15	
Cash from ops + noncash items + op expense / Op expense + dividend	40.72	140.91	25	3,090.70	160.07	99	468.64	138.81	94	1,181.70	152.31	98	49.08	123.74	15	
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	-430.54	91.27	3	-5,787.69	75.34	0	-770.75	140.42	2	412.99	105.99	96	102.49	108.88	50	
Pretax operating income + interest expense / Interest expense		1,365.90			5,770.74			2,318.94		202,250.45	17,211.14	92	-1,935.07	1,631.73	6	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	-919.60	1,283.53	2	13,659.82	1,663.81	93	4,587.86	1,435.81	88	8,197.69	2,481.22	91	-61.89	1,015.91	10	
Dividends + interest from subsidiaries / Interest expense + dividends	1.28	110.20	24	9,586.74	170.29	98	702.03	137	96	2,353.11	196.13	97	44.13	140.89	15	
Fees + other income from subsidiaries / Salary + other expenses.....	0	3.06	40	0	5.48	40	0	4.45	39	0	3.91	38	0	3.76	37	
Net income / Current part of long-term debt + preferred dividends (X).....		216.97			16.34			52.16		128.38	71.69	73		106.04		
Other Ratios																
Net assets that reprice within 1 year / Total assets	0	2.39	26	0	1.37	31	0	2.19	28	0	1.59	31	-2.02	1.59	7	
Past Due and Nonaccrual as a Percent of Loans and Leases																
90+ days past due		0			0			0		0			0			
Nonaccrual.....		0			0			0		8.16			0.70			
Total		0			0			0		8.16			0.70			
Guaranteed Loans as a Percent of Equity Capital																
To bank subsidiaries	0	0	50	0	0	49	0	0	50	0	0	49	0	0	49	
To nonbank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
To subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50	
Total	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	
As a Percent of Consolidated Holding Company Assets																
Nonbank assets of nonbank subsidiaries.....	0.72	0.07	93	0.91	0.11	91	0.80	0.09	92	1.95	0.13	97	0.70	0.14	86	
Combined thrift assets (reported only by bank holding companies).....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50	
Combined foreign nonbank subsidiary assets	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49	

Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....		65.93			1.06	77.30	9	15.08	79.13	9	4.34	65.39	9		87.25
Dividends declared / Net income	1.55	19.89	25	4.61	53.69	23	7.38	29.39	19	3.07	25.65	15	10.15	24.10	29
Net income – dividends / Average equity.....	16.72	10.05	89	6.28	3.31	70	12.51	6.36	93	41.69	7.61	99	12.22	8.12	87
Percent of Dividends Paid															
Dividends from bank subsidiaries	0	128.37	12	0	147.78	12	0	130.75	6	0	160.93	7	0	131.90	7
Dividends from nonbank subsidiaries	1.28	0.45	89	9,586.74	0.72	99	702.03	3.01	99	2,379.56	2.59	99	45.89	2.83	97
Dividends from subsidiary holding companies.....	0	0	48	0	0	48	0	0	48	0	0	48	0	0	48
Dividends from all subsidiaries	1.28	142.60	20	9,586.74	168.67	99	702.03	158.62	95	2,379.56	209.89	98	45.89	144.51	14
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	0	28.97	17	0	86	13	0	43.52	7	0	45.88	8	0	33.37	10
Interest income from bank subsidiaries.....	0	0.02	36	0	0.13	34	0	0.05	33	0	0.09	32	0	0.11	29
Management and service fees from bank subsidiaries	0	0.25	44	0	0.79	43	0	0.57	43	0	0.47	43	0	0.32	43
Other income from bank subsidiaries.....	0	0	46	0	0	47	0	0	46	0	0	46	0	0.01	44
Operating income from bank subsidiaries	0	30.88	11	0	92.03	8	0	51.02	4	0	48.40	5	0	35.67	5
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	4.49	42.53	43	62,197.30	45.12	98	1,707.08	99.52	95	91.53	76.61	52	29.74	80.47	29
Interest income from nonbank subsidiaries.....	0	0.01	46	0	0.17	45	0	0.07	45	0	0.91	44	0	0.31	46
Management and service fees from nonbank subsidiaries	0	0	48	0	0.18	46	0	0.02	47	0	0.02	47	0	0.17	46
Other income from nonbank subsidiaries.....	0	0.01	46	0	0	48	0	0.11	47	0	0.01	47	0	0.06	46
Operating income from nonbank subsidiaries	4.49	45.32	39	62,197.30	57.35	98	1,707.08	105.70	95	91.53	83.73	49	29.74	96.62	26
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		57.61			43.92			29.39			65.48			43.51	
Interest income from subsidiary holding companies		0			0			0			0			0	
Management and service fees from subsidiary holding companies.....		0			0			0			0			0	
Other income from subsidiary holding companies		0			0			0			0			0.15	
Operating income from subsidiary holding companies.....		57.61			43.92			29.39			65.48			43.66	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	0	65.42	15	0	65.31	14	0	76.69	8	0	77.61	8	0	72.95	9
Interest income from bank subsidiaries.....	0	0.62	35	0	2.06	35	0	0.11	33	0	0.23	32	0	0.55	29
Management and service fees from bank subsidiaries	0	0.87	44	0	1.90	43	0	0.96	43	0	0.75	43	0	0.59	43
Other income from bank subsidiaries.....	0	0.02	46	0	0	47	0	0.01	46	0	0.01	46	0	0.01	44
Operating income from bank subsidiaries	0	77.21	10	0	80.20	8	0	84.80	5	0	94.06	4	0	89.39	4
Dividends from nonbank subsidiaries	100	1.26	97	100	1.90	98	100	1.76	99	100	1.13	99	100	2.65	98
Interest income from nonbank subsidiaries.....	0	0	46	0	0.01	45	0	0	46	0	0	45	0	0	46
Management and service fees from nonbank subsidiaries	0	0	49	0	0	48	0	0	48	0	0	48	0	0	47
Other income from nonbank subsidiaries.....	0	0	48	0	0	48	0	0	47	0	0	47	0	0	47
Operating income from nonbank subsidiaries	100	2.92	97	100	3.37	97	100	2.06	99	100	1.56	98	100	3.33	97
Dividends from subsidiary holding companies.....	0	0	48	0	0	48	0	0	48	0	0	47	0	0	48
Interest income from subsidiary holding companies	0	0	50	0	0	50	0	0	50	0	0	49	0	0	49
Management and service fees from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other income from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	0	48	0	0	48	0	0	47	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt.....		722.09			613.06			400.31			1,178.56			605.48	854.19
Loans and advances from subsidiaries / Total debt		48.93			70.56			59.71			70.71			605.48	81.26